



ALL INDIA BANK RETIREES' FEDERATION (Regd.)

(Regn No:G 6601 under the Trade Union Act 1926)

D-1/1, Sector-C, Scheme-71,

Near Kasara Bazar School, Indore – 452 009.

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President

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Vice President

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Sri R.Shirambekar
Sri B.G.Raithatha
Sri Ranjit Bhattacharyya

Treasurer

Sri M.S.Chourey

Ref:2017/91

Date: 30.08.2017

The office Bearers/ Central Committee Members/ State Body Chiefs A.I.B.R.F

Dear Comrades,

Re: Launching of Super Top Med claim Insurance Policy designed by New India Assurance. Co. Ltd for Bank Retirees

We request you to refer our circular no. 2017/78 dated 15.07.2017 regarding launching of Super Top Insurance Policy for bank retirees and giving details of the policy.

2. We have since finalised the procedure details of the policy after holding discussion with the officials of New India Insurance Company/ Pragmatic Insurance Broking Pvt. Ltd. Details are given below

PROCEDURE TO BE FOLLOWED BY THE RETIREES TO BUY AIBRF SUPER TOP POLICY OF NEW INDIA ASURANCE CO. LTD

a. As advised earlier, bank retirees who have purchased insurance cover from United India Insurance Co. Ltd. Under IBA scheme and opt for renewal for 2017-2018 will be eligible to apply for this Super Top Policy.

b. Sum Insured under this scheme will be Rs. 3 lakhs for award staff and Rs. 4 lakhs for officer staff.

c. Annual Premium will be as under
For Rs.3 lakhs Rs 3511 (inclusive of GST)
For Rs.4 lakhs Rs.3806 (inclusive of GST)

d. This policy will be effective from 1st November 2017 to 31st October 2018.

e. Complete details of the Scheme is given in the form of enclosed FAQ (Frequently Asked Questions).

f. Those who desire to buy this Super Top Policy should submit the request in the enclosed proposal form duly filled in.

g. All columns should be properly filled. Coloured photo of the self and spouse should be pasted in the given space in the proposal form.

h. The following documents should accompany the proposal form(i) one additional photo of self and spouse & (ii) Copy of health card of United India Insurance Company- Self & Spouse.

Regd. Office: 246, Ellis Bridge Shopping Centre, 2nd Floor, Opposite Town Hall, Ellis Bridge, Ahmedabad - 380006.

Mobile: + 91 89660 19488 E-Mail: sharbat_123@rediffmail.com Website: www.aibrf.com

- i. Cheque should be in favour of “ AIBRF New India Super Top up Policy”**
- j. Cheques along with proposal form should be sent at the following address by Speed Post on individual basis or by activists after collecting from members in one packet:**

Pragmatic Insurance Broking Services Pvt. Limited
202, Sunshine Avenue, opp. Balaji Traders
Near Datta Mandir Chowk Viman Nagar, PUNE --- 411014
Contact Person Cap. Sanjay Moholkar
Mobile No.7738894698
E-Mail Address: moholkarsanjay29@gmail.com

k. On receipt of the cheques, acknowledgement will be sent by SMS to the concerned retiree.

l. The following details should be written on the back of the cheques(i) Name of the applicant (ii) Mobile No. (iii) Health Card number of United India Insurance Co.

m. The cheques will be encashed only after receipt of targeted number of applications within the stipulated period. In the unlikely event of not achieving the target, the cheques will be returned to the applicants.

n. After encashment of cheques and the policy becoming active, health card for Super Top policy will be uploaded on the web site of the insurance company from where members can download and keep on record. In the event of any problem in this regard, you may contact (i) on above address of the insurance broking firm (ii) Central office of AIBRF or (iii) Pune Office of AIBRF- Contact No 9823853653

o. Insurance Company will upload names of TPAs (They will be identical to base policy of United India Insurance Co.), names of network hospitals, format of claim forms for the use of members in case of need shortly.

p. Insurance Company/ Broking firm will establish Help Desk for after sale service to the policyholders under the scheme. Details will be advised shortly.

3.WHY AIBRF LAUNCHING SUPER TOP POLICY FOR MEMBERS

As advised in our earlier circular, We have been feeling that some reliable option at reasonable and affordable cost should be available to the retirees for buying super top up insurance policy in addition to the basic policy of United India Insurance Co. introduced by IBA in 2015 to meet growing expenses on medical treatment and to avoid risk of not getting additional cover at the later stage in view of advancing age. We made multiple efforts in this regard by contacting IBA and Unions for introduction of super top up scheme for retirees. We were of the view that bank managements can service such product effectively. But when no response was coming for long time despite our continuous follow up, we took initiative to launch independent insurance scheme for additional

cover. Basically our efforts in this direction are with the object to ensure welfare of our members.

4.SUPER TOP POLICY PROPOSAL OF K.M. DASTUR CO.

After announcing Super Top up policy of New India by AIBRF in July 2017, insurance broking firm, K.M. Dastur & CO. circulated proposal for Super Top policy more or less on similar terms and conditions with higher cover of Rs.1 lakh for both the categories. Thereafter we have been receiving several queries from members that why retirees should not go for K.M. Dastur proposal where higher cover is available or why AIBRF should not persuade New India to enhance cover on the lines of Dastur proposal. In this connection we have to bring following facts for your consideration to enable you to take decision on Super Top policy.

(a) We find that communication of K.M. Dastur addressed to Unions and circulated by mail is merely proposal of the broking firm at least as on today. Super Top policy as per the proposal of K.M Dastur is not readily available today even if somebody wants to opt for it unlike New India scheme which has already been launched and retiree can formally apply for it. In our view, it would not be proper to talk discuss and compare which is not available.

(b) After circulation of the proposal by K.M Dastur, we wrote to UFBU to ascertain whether they will support it for approval by IBA. There is no formal response to our communication in the matter from UFBU yet. However we understand informally that it is not being pursued.

(c) We have contacted IBA officials to ascertain the position from them. We understand that it is not under their active consideration. We have also checked from managements of 3/4 banks who have informally advised that they would launch the scheme only if it is approved by IBA.

(d) In view of the above facts, there is no certainty that K.M. Dastur proposal would become reality in near future/ within the stipulated time.

(e) As all of you know, experience of retirees with K.M. Dastur in handling domiciliary expenses issue during 2015-16 has not been satisfactory.

(f) We find that United India Insurance Company for renewal of medi-claim policy of Rs 8 lakhs meant for SBI retirees is charging premium of around Rs. 42000 for the year 2017 against total cost in our case for Rs. 8 lakhs will be in the region of Rs 20000 to 21500.

(g) We have discussed K.M. Dastur proposal with New India Officials with the request to review terms and conditions of their scheme. However they have expressed their inability to do so at this stage as they feel that the premium quoted by them is very reasonable considering attractive terms and conditions offered and high claim ratio in basic policy. They have pointed out that otherwise also medi-claim business is not profitable for insurance sector and their policy is to ensure stability in premium in future instead of giving concession in first year and then heavy increase in premium in subsequent years.

5. Considering the above we feel it is reasonable proposal for those who want to go for super top policy. Our affiliates and members are requested to consider the above facts and take informed decision.

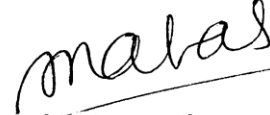
6. We have since been informed by the following affiliates the number of retirees who have expressed their interest in Super Top policy of New India

1. Canara Bank Retirees Ass.	1886 Retirees
2. Allahabad Bank Retirees Ass.	1240 Retirees
3. Bank of India Retirees Ass.	2100 Retirees

7. Other affiliates are requested to take effective steps to implement the scheme and advise the figures of interested members at the earliest.

With Regards,

Yours Sincerely,



(S.C.JAIN)

GENERAL SECRETARY

Encls: 1. FAQs
2. Proposal form

Reproduced by:
All India Canara Bank Retirees' Federation (Regd.)
"A.K.Nayak Bhavan", 2nd Floor,
14, 2nd Line Beach, Chennai – 600001.

SUPER TOP UP HEALTH INSURANCE POLICY - FAQs

Q. 1) What is Super Top Up Mediclaim Insurance policy?

Ans.

- (a)** It covers risk and provides reimbursement of expenses to the insured when sum insured of the base policy of United India is completely exhausted.
- (b)** It is additional financial comfort to the insured in the environment of increasing medical expenses.
- (c)** It makes retirees who are senior citizens, free from all financial worries of medical treatment.

Q. 2) What is Super Top Up Policy of New India for AIBRF?

Ans.

- (a)** It is designed and will be issued by Public Sector Insurance Company, The New India Assurance Company which is the largest insurance company of the country.
- (b)** It is designed only for Retired Bank Employees who are members of AIBRF.
- (c)** Retired Bank Employees who have taken Group Insurance Policy of United India Insurance Company Ltd. (designed by IBA) and renewed for 2016-2017 will be eligible to apply for this policy.
- (d)** Terms and Conditions of Super Top Up Policy for settlement of claims will be the same as applicable to the base policy of United India Insurance Co. Ltd. (except domiciliary benefits.)

Q. 3) What is the launching date?

Ans. It will become operative from 1st November, 2017, the date which will coincide with date of renewal for base policy of United India Insurance Co.

Q. 4) What are the Special Features of this Policy?

Ans.

- a.** No Age Limit to join it. Irrespective of age any bank retiree can buy this policy.
- b.** All existing diseases without any waiting period will be covered and eligible for claim without waiting period of one day.
- c.** All sorts of injury/ illness covered in United India Insurance Company Policy including some critical illness will be eligible for claims.
- d.** No medical test is required to buy the policy.
- e.** Coverage will be available to the bank retired employee, his/her spouse and widow/ widower of the deceased retiree.

Q. 5) When Claim will trigger in Super Top Up Policy?

Ans.

- a. After exhausting total limit of base policy (United India Policy) for hospitalization (without domiciliary benefits) in one or multiple claims by one or more family members.
- b. Thereafter, claims can be made under Super Top Up policy on the same terms and conditions as applicable to the base policy on one or more occasions during the currency of the Super Top Up policy.
- c. Co-Pay clause will not be applicable. In other words no amount will be deducted from the admissible claim to put burden on the retiree.
- d. No other deductions on any ailments. If base policy pays claim the Super Top Policy would also pay claim once limit gets exhausted.

Q. 6) Whether Pre & Post Hospitalization expenses will be reimbursed under Super Top Up policy?

Ans. Yes, 30 days for pre- hospitalization & 90 days for post hospitalization.

Q. 7) What will be procedure for lodging of claims?

Ans.

- a. TPA will be appointed by The New India Assurance Co. for processing claims under the policy and giving authorization for cashless facility.
- b. TPA for Super Top Policy would also be same as for base policy of United India to have ease in claim settlement.
- c. Claim will have to be submitted in the forms prescribed for this purpose within the stipulated period. Detailed instructions/guidelines in this regard will be circulated shortly.

Q. 8) What is the sum insured under the Super Top Up policy?

Ans. Sum Insured will be as under:

Sl. No.	Category	Amount
(a)	Officer Staff	Rs. 4 Lakhs
(b)	Award Staff	Rs. 3 Lakhs

Q. 9) What will be the total coverage available to the retirees who opt for the Super Super Top Up policy?

Ans.

Sl. No.	Company Name	Amount	Amount
(a)	United India Ins. Co. Ltd. Base Policy	3.00 Lakhs	4.00 Lakhs
(b)	New India Super Top Up Policy	3.00 Lakhs	4.00 Lakhs
(c)	Total	6.00 Lakhs	8.00 Lakhs

In other words, the retiree will get total insurance cover on the same terms and conditions for aggregate amount of Rs. 6 lakhs for award staff and Rs. 8 lakhs for officer staff. The two policies will only determine the order in which claims are to be made.

Q. 10) What will be premium for Super Top Up Policy?

Sl. No.	Policy Type	Amount
(a)	For Rs. 3 Lakhs Policy	Rs. 2975 plus Taxes
(b)	For Rs. 4 Lakhs Policy	Rs. 3225 plus Taxes

Q. 11) What will be aggregate premium liability on retirees who opt for Super Top Up policy?

Ans.

Sl. No.	Company Name	For 3 Lakh Policy	For 4 lakh Policy
(a)	United India Insurance Co. Ltd.	Rs.10452	Rs.13935
(b)	New India Assurance Co. Ltd.	Rs. 2975	Rs. 3225
	Total	Rs. 13427	Rs. 17160

Note : Applicable tax Rate will be charged extra

Note: Premium payable for next renewal for United India Insurance base policy will be subject to change. The above premiums of United India are excluding premium payable for domiciliary benefits.

Sl. No.	Total Premium load of sum Assured	6 Lakhs Policy	8Lakhs Policy
(a)	United India - Base	3.48 per cent	3.48 per cent
(b)	New India - Super Top Up	0.99 per cent	0.80 per cent
	Aggregate	2.23 per cent	2.14 per cent

Note: The above load workout is excluding of taxes payable and premium payable for domiciliary benefits.

In life span of 10 years total premium payable for both policy will be around 22.3 percent of aggregate sum insured giving advantageous position to the retiree with tension free treatment in case of emergency.

Q. 12) How to buy policy under the scheme?

Ans.

- a. Omnibus master policy will be issued in favour of AIBRF
- b. Each member will have to complete specially designed simple proposal form within the stipulated period.
- c. Application to be accompanied by cheque of the required amount. Detailed instructions/guidelines in this regard will be circulated shortly.
- d. On acceptance of the proposal each insured will be issued health card for using at the time of hospitalization/ treatment.

Q. 13) Is there any additional cost which will be levied on retiree for administration of the scheme?

Ans. No, Administration expenses of the scheme will be borne by the Insurance Company/AIBRF in the first year.

Q. 14) Is there any target fixed for scheme to become operative?

Ans.

- a. Minimum 10,000 applications are required before 30.09.2017 from the eligible retirees to become the scheme operative.
- b. In case the target is not achieved, amount of premium collected will be refunded after deducting nominal amount of Rs. 100 per application in next 2 months.

Q. 15) Do I need to keep Xerox copies of the bills/receipts/ prescriptions/Investigation reports of all earlier claims with UII Policy?

Ans. Yes, these are required to facilitate quick settlement of claim in New India policy.

Q. 16) What documents are required for claims under Super Top Up policy?

Ans.

- a. **Cashless:** Insured has to intimate claim under New India Super Top Up Policy to the TPA which would be same for base policy as well as Super Top UP Policy along with all previous claim details which resulted in exhaustion of sum insured. (All documents would be directly collected by TPA from the hospital). Claim settlement letter or any other evidence, as available should also be given.
- b. **Reimbursement** – All original bills and other requisite documents need to be submitted to the TPA for processing of claim under Super Top

Up policy along with all previous claim details which resulted in exhaustion of sum insured under base policy of United India. Claim settlement letter or any other evidence, as available should also be given.

Q. 17) What would happen if I have more than one policy in existence at the time of claim? How should I claim?

Ans.

In case there is more than one policy in existence at the time of claim it is your choice from which policy you wish to claim, however it is suggested to claim in following fashion to help in better utilisation of all policies.

Always remember to utilise group policy first and exhaust group policy Sum Insured and as a last resort individual policy sum insured to be utilised.

If there is more than one group policy in existence then initially you should utilise sum insured under United India policy followed by utilisation of sum insured under any other group policy where you are covered.

In case there are balance expenses which are not recoverable under above 2 policies then New India's Super Top Up Sum Insured should be utilised.

Even after utilising all these 3 or more such policies amount spent is more than cumulative sum insured of these policies then as a last recourse individual policy Sum Insured to be utilised which would help in keeping individual policy sum insured safe and increasing the cumulative bonus and overall Sum Insured under individual policy for future emergency requirements.

Examples of claim Entitlement: for Sum Insured of Rs.3/- lakh in UII policy having New India Super Top Up Policy for Sum Insured of Rs. 3/- lakh

One simple point to be noted is that you should consider yourself in the category of non domiciliary policy of United India for Super Top Up Policy claims as it would help in quick understanding of following examples.

Scenario 1:

► **Q.1) If person has spent total amount of Rs.4,00,000/- and received hospitalisation claim of Rs.3,00,000/- and domiciliary treatment expenses of Rs.30,000/- from UII policy, will he get claim in New India Super Top Up Policy and if so how much?**

Ans: Yes, he is entitled for Rs.70,000/- which is the amount spent above Rs.3/- lakh threshold for hospitalisation claim.

► **Q.2) If person has spent total amount of Rs.4,00,000/- and received hospitalisation claim of Rs.3,00,000/- and domiciliary treatment expenses of Rs.10,000/- from UII policy, will he get claim in New India Super Top Up Policy and if so how much?**

Ans: Yes, he is entitled for Rs.90,000/- which is the amount spent above Rs.3/- lakh threshold for hospitalisation claim.

► **Q.3) If person has spent total amount of Rs.4,00,000/- and received hospitalisation claim of Rs.3,00,000/- and NIL amount for domiciliary treatment expenses from UII policy, will he get claim in New India Super Top Up Policy and if so how much?**

Ans: Yes, he is entitled for Rs.1,00,000/- which is the amount spent above Rs.3/- lakh threshold for hospitalisation claim.

Scenario 2: (Multiple Claims)

► **Claim 1: If person spends total Rs.3,00,000/- of which Rs.2,80,000/- towards hospitalisation expenses and Rs.20,000/- towards domiciliary treatment, will he get claim in New India Super Top Up Policy and if so how much?**

Ans: Person is entitled to claim from UII policy the entire amount and no trigger for New India Super Top Up.

► **Claim 2: During policy period if the same person spends additional Rs. 1,00,000/- of which Rs.80,000/- is towards hospitalisation and Rs.20,000/- towards domiciliary treatment what his entitlement is?**

Ans: Person would get Rs.20,000/- towards hospitalisation and Rs.10,000/- towards domiciliary treatment in UII policy and additionally Rs.60,000/- from New India Super Top Up Policy.



PROPOSAL FORM
THE NEW INDIA ASSURANCE COMPANY LTD.
AIBRF SUPER TOP UP HEALTH INSURANCE POLICY



PLEASE FILL ALL INFORMATION IN CAPITAL LETTERS

Self Photo

Spouse Photo

PLEASE TICK MARK IN APPROPRIATE BOXES

	<u>Premium</u>	<u>Sum Insured</u>
Category : <input type="checkbox"/> Officer	Rs.3806	---> Rs.4,00,000
<input type="checkbox"/> Award Staff	Rs.3511	---> Rs.3,00,000

PLEASE PASTE PHOTOS

Name of proposer : _____

United Ins. Health Card No. : _____ Parent Bank Name _____

Correspondence Address : _____

City : _____ Pincode : State : _____

Email id : _____

Mobile No. :

Landline No. with STD Code :

INSURED PERSONS DETAILS

SELF	SPOUSE
Full Name : SELF	Full Name : _____
Date of Birth : D D / M M / Y Y Y Y <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Date of Birth : D D / M M / Y Y Y Y <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Gender : <input type="checkbox"/> M <input type="checkbox"/> F	Gender : <input type="checkbox"/> M <input type="checkbox"/> F
Aadhaar Card No. : <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Aadhaar Card No. : <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
PAN Card No. : <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	PAN Card No. : <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
United Ins. Health card ID no. : Same as above	United Ins. Health card ID no. : _____
Name of nominee : _____	Name of nominee : _____
Relationship : _____	Relationship : _____

Bank Details:

Bank name: _____

Account number: _____

RTGS/NEFT/IFSC Code: _____

Cheque Details:

Amount : Rs.3511 / Rs.3806

Cheque No. : _____ Date : _____

Bank Name : _____

I have read the covers offered in the policy and hereby confirm my participation in the scheme for my family (self and spouse only) and undertake to pay the premium. I am aware that the insurance will be effective from 1st November, 2017 subject to full premium being paid. I, hereby declare that the above information is true and complete to the best of my knowledge and will form the basis of the Insurance policy.

.....
 (Signature of Insured)

.....
 (Signature of Spouse)

Please attach below mentioned documents for each member including spouse :

- Please paste 1 set of photograph above mentioned space & staple the another set
- United Ins. Health ID Card

Note : Please draw "A/c Payee" Cheque in favour of "AIBRF New India Super Top Up"

Please write name, mobile no., United Health Card No., & Aadhar Card No. on the reverse of the cheque