

UNITED FORUM OF BANK RETIREES' ORGANISATIONS*Constituents: All India Bank Retirees' Federation**Retired Bank Officers' National Confederation**D-1/1, Sector-C, Scheme-71,**Near Kasara Bazar School, Indore – 452 009.***K.SUKUMARAN****President**

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S.C.JAIN**Convenor**

89660 19488

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Ref No: 2013/014

Date:01.03.2013

The Chairman
Indian Banks Association
Mumbai

Dear Sir,

Re: Next Wage Settlement & Consultation with the Retiree Organisations

We understand that the negotiation for the next wage settlement has now commenced. The negotiation will also include discussion on superannuation benefits and improvement in retirement benefits to the existing retirees.

2. In this regard we wish to invite your attention that retirees number is increasing in the banking industry and presently it is close to 350000 and if we include SBI pensioners it comes to 500000 approx. This number will further go up substantially in the coming years in view of large number of employees will be due for retirement in next a few years. The retirees have now organised themselves as independent entities to solve their pending issues. United Forum Of Bank Retiree' Organisations (UFBRO) represents 150000 bank retirees and if we include SBI Pensioners' Federation to whom we coordinate on regular basis our combined strength comes to about 270000 members. In this background we have been representing to IBA and leaders of United Forum of Bank Unions that they must consult representatives of retiree organisations on retiree issues and take them into consideration before arriving any settlement. This step on the part of IBA would ensure reduction of litigation on retiree issues considerably besides creating congenial and positive atmosphere among pensioners who happen to be senior citizens. But we find that IBA has not responded to our request for last several years and has been maintaining the position that it does not mandate from the government.

3. In view of this, We had taken up the issue with the Department of Financial Services and submitted letter no. 2012/002 dated 15.08.2012 (copy enclosed) and had meeting with the Director Banking, Smt.S.Guha on 06.02.12 who had categorically informed us that the government had never asked IBA not to talk with the representatives of retirees on their issues. We were further assured during the meeting that our letter would be forwarded to IBA with the direction that the retiree organisations should also be heard. We are sure IBA must have received communications from the government in the matter. We shall be glad if you will give appointment to the delegation of UFBRO to meet you and put up their points/views on their pending issues.

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4. In the meantime we enclose copy of the charter of demands prepared by us for the forthcoming wage settlement for your kind consideration and discussion.
Thanking You,

Yours Sincerely,


(S.C.JAIN)
CONVENOR

- C.C. to
1. The Director Banking Division, Government of India, New Delhi
 2. Shri K.Ramakrishnan
Chief Executive Officer, IBA
Mumbai
 3. Shri P.K.Sarkar, Convenor UFBU
With the request to persuade IBA to invite retiree representatives for consultation.
 - 4 The Constituents of UFBU