



ALL INDIA CANARA BANK RETIREES' FEDERATION (Regd.)

(Affiliated to All India Bank Retirees' Federation)

"A.K.Nayak Bhavan", 2nd Floor

14, Second Line Beach, Chennai – 600 001

Our Ref:46A:2012

December 14, 2012

To: All Affiliates, Office Bearers and Central Committee Members

Dear Sir,

Madras High Court Judgement on 100% D.A.Neutralisation

You may remember that a batch of Writ Petitions were filed by the aggrieved pensioners of Canara Bank, Bank of Baroda and Indian Overseas Bank in Madras High Court during 2006 on the subject matter.

In our Bank, Sarva Sri A.B.Kasturirangan & 21 Others, N.Ramamurthy & another and T.V.Alwan & 6 Others from Chennai filed the Writ Petitions No.50000, 50001 & 50002/2006 respectively for payment of dearness relief to Pre-01.11.2002 retirees at 100% D.A. Neutralisation on the entire basic pension with effect from 01.02.2005 as paid in respect of those who retired on or after 01.11.2002. The petitions were heard by the Hon'ble High Court of Madras over a period of couple of months and arguments were concluded on 30-10-2012 with the Court reserving its orders.

We are glad to inform you that the Hon'ble Court has since been pleased to pronounce its order today allowing the petitions and directing the respondent banks to implement the order within three months of receipt thereof. Please wait for further details till we receive copy of the judgement from the Madras High Court.

Our special thanks to Sri A.L.Somaiyaji, Senior Advocate and Sri C.R.Chandrasekaran, Advocate of M/s Aiyar & Dolia for espousing the cause of bank pensioners before the judiciary and securing justice.

With Greetings,

Yours sincerely,

(S.V.Srinivasan)
General Secretary

**We congratulate the petitioners
for their patience and quest for
justice.**