

ALL INDIA CANARA BANK RETIREES' FEDERATION (Regd.)

(Affiliated to All India Bank Retirees' Federation) "A.K.Nayak Bhavan", 2nd Floor 14, Second Line Beach, Chennai – 600 001

Our Ref:45:2012

December 13, 2012

To: All Affiliated Units, Office Bearers, CC Members & Officers who had left the Bank's service on VRS as per Officers' Service Regulations

Dear Sir,

Opening up of another Pension option to Officers on VRS as per OSR

Further to our Letters 35 & 37 dated 26.11.2012, we are happy to enclose herewith copy of the Bank's Circular No.379:2012 dated 13.12.2012 extending another pension option to non-optee officers who were in the service of the bank before 29.09.1995 & continued thereafter and took VRS as per OSR 1979 on or before 27.04.2010.

Pension option is also available to the family of the deceased officers who were in the service of the bank prior to 29-09-1995 & continued thereafter and voluntarily retired as per OSR on or before 27-04-2010 and had died.

Kindly ensure that the duly attested and filled up pension option letter is directly sent to the following authorities by Registered Post Ack. Due:

Upto Scale III: AGM of HRM Section, Circle Office/SAS of Inspection Wing/HOSA from where the Officer retired voluntarily. Scale IV & above (Executive Retirees): DGM, PM Section, Human Resources Wing, H.O.Bengaluru.

Last Date for reaching pension option: On or before 10-02-2013

Last Date for refunding the amount due to Bank:

On or before 12-03-2013

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Voluntarily retired officers may please be advised to contact us in case of necessity to know the approximate pension and commutation amount by furnishing details such as DOB, DOJ, DOR, Basic Pay, Special Pay, PQP, FPP, Graduation Pay etc for the last 10 months of their retirement, so that we can calculate and advise them suitably in this regard.

Kindly be informed that our Bank's loan scheme to such Officers to join pension scheme is on the anvil and we are closely following-up the matter.

Wishing all such Voluntarily Retired Officers tension-free pensionful retired life,

Yours sincerely,

(S.V.Srinivasan) General Secretary

Ph: 044 - 24712681 Mobile:+91 94442 32867 E-Mail: aicbrf2010@gmail.com Website: www.aicbrf.in