



ALL INDIA CANARA BANK RETIREES' FEDERATION (Regd.)

(Affiliated to All India Bank Retirees' Federation)

"A.K.Nayak Bhavan", 2nd Floor

14, Second Line Beach, Chennai – 600 001

Our Ref:14:2013

January 02, 2013

The Chairman and Managing Director,
Canara Bank, Head Office,
112, J.C.Road,
Bengaluru – 560 002.

By E-Mail

Dear Sir,

**Sub: Benefit of 100% Neutralization of Dearness
Relief to those who retired prior to 1.11.2002
with effect from 01.02.2005**

The Hon'ble High Court of Madras has been pleased to pass an Order on 14.12.2012 in a batch of Writ Petitions Viz: WP Nos.50000/2006, 50001/2006, 50002/2006, 3198/2007, 9952/2007, 14983/2007 and 6632/2007.

You are aware that in the Writ Petitions No.50000 to 50002/2006, our bank is the respondent and the petitioners are pensioners who are our members. The Order, by its nature, is applicable to all the pensioners of our bank who retired earlier to 01.11.2002 and the dearness relief at 100% neutralization on full basic pension are due to them at the following rates depending on when they left the service of our bank:

(a) At 0.67% of Basic Pension: for those pensioners who left the service as award staff on or after 01-01-1986 but before 01-11-1992 and for those pensioners who left the service as officers on or after 01-01-1986 but before 01.07.1993,

(b) At 0.35% of Basic Pension: for those pensioners who left the service as award staff on or after 01-11-1992 but before 01-04-1998 and for those pensioners who left the service as officers on or after 01-07-1993 but before 01-04-1998,

(c) At 0.25% of Basic Pension: for all those pensioners who left the service on or after 01-04-1998 but before 01-11-2002.

In the circumstances, we request you to re-calculate the dearness relief with effect from 01-02-2005 and pay them the resultant arrears at the earliest, besides disbursing dearness relief at the revised rate from next month onwards.

Thanking you,

Yours sincerely,

(S.V.Srinivasan)
General Secretary